

This release should be retained and filed.

This release accomplishes the following:

- **Increased clarity around the types of costs that should be expensed in the period they are incurred, by providing an additional example under section .66.**
- **Revised wording in section .216 in the French version of the document.**
- **Updated dates for Appendix K- Example 1 construction cost rates**

Revisions have therefore been made to the following areas:

PRE-CONSTRUCTION COSTS AND CONSTRUCTION IN PROGRESS

- Per the Provincial TCA Policy, design and bid fees paid to unsuccessful bidders for the construction or development of a capital asset will not be capitalized. This item was added as an additional example in section .66.

LEASEHOLD IMPROVEMENTS (French Version)

- Updated to change wording in section .216 from “capital lease” to “operating lease”

APPENDIX K

- Updated to change date in example 1 from 2017-18 to 2018-19